

9 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



## Contents

Nigeria LNG 'committed to expansion', undeterred by earnings slump Publication date: 20 April 2017

### Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

#### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Nigeria LNG 'committed to expansion', undeterred by earnings slump

Nigeria LNG has suffered a fresh slump in gas purchases, revenues and dividends payable to government and private shareholders due to the global oil price crash and shifting LNG trading conditions.

Revenues at the company reached a seven-year low in 2016 of USD 4.7 billion, markedly down from a peak of USD 11.6 billion in 2012. But this has not deterred it from pursuing expansion of its six-train LNG facility, which would lift capacity from 22 to 30 mtpa.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



**Information Services** 

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD