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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
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# Egypt must pay USD 2 billion fine for halting Israeli gas supplies, court rules

Egypt is facing a USD 2 billion fine for halting gas supplies to Israel in 2012, after a Swiss court upheld an earlier decision to award damages to Israel Electric Corporation (IEC) and Eastern Mediterranean Gas (EMG).

The court dismissed an appeal by Egyptian state energy companies EGAS and Egyptian General Petroleum Corporation (EGPC) against the compensation ruling.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



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