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Contents

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Shell outshines rebounding rivals as Q1 profits surge

Royal Dutch Shell has outstripped the pack of rebounding oil majors by more than doubling first quarter 2017 earnings, buoyed by stable crude prices and strong gas sales in the period.

The Anglo-Dutch major reported earnings of USD 3.538 billion, a huge 631% year-on-year increase for Q1. This is beyond both analyst expectations and similarly positive figures reported by rivals BP, Chevron, ExxonMobil and others recently.



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