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Higher imports boost Petronet profits, stronger oil lifts Eni

Indian LNG importer Petronet reported on Wednesday a 46% increase in profits for the 2016/2017 financial year, which it attributed to higher LNG imports.

Petronet's net profits rose from USD 140.9 million to USD 265 million in the year to March 2017. The company also reported its largest ever quarterly profit, of USD 73 million, for Q4 '16.







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