

9 May 2024

Contents

Parkmead buys North Sea gas exploration project from Verus

Publication date: 11 May 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Parkmead buys North Sea gas exploration project from Verus

Independent UK-based explorer Parkmead Group has signed a deal to take full ownership of Licence P.2209 from Verus Petroleum, doubling its stake in the North Sea gas play from 50%.

The move marks a continued expansion by Parkmead in the North Sea, which has seen exiting IOCs replaced increasingly by smaller players. The licence is located in the Southern Gas Basin of the UK North Sea, directly to the south east of the Breagh gas field. It contains two blocks ? 42/19 and 42/20b – and is estimated to contain 175 Bcf of gas initially in place.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com