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Qatar lifts North Field moratorium – Now what?
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The lifting of the moratorium on further development of Qatar’s North Field was only a matter of time. Despite the country’s massive gas development programme of the past two decades, the North field – which accounts for virtually all of Qatar’s proved gas reserves – remains one of the world’s largest natural gas resources. With the projects sanctioned under the moratorium now completed, further development is needed to boost flagging GDP growth. LNG Business Review looks at what led to the moratorium being lifted, the status of Qatar’s gas industry, the most likely uses for the 2 Bcf/day of new gas that is to be developed and the implications for the global LNG industry.