

(S) Gas Strategies (S) Gas Strategies

13 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

US oil production looms large over 'rebalancing' market – IEA Publication date: 16 May 2017

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



US oil production looms large over 'rebalancing' market – IEA

With the next OPEC ministerial meeting now just over a week away, oil prices have again been exhibiting extreme volatility despite signs that output cuts by both OPEC and non-OPEC producers have helped to balance the market. Rising US production continues to threaten this balance.

The global market "was almost balanced" during the first quarter of the year, the International Energy Agency said in its latest monthly market report, with a global stock build of just 0.1 Mb/d. "Re-balancing is essentially here and, in the short term at least, is accelerating."







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com