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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Spanish CCGTs face fresh squeeze after wind auction

Spanish gas-fired plants may face steeper competition in the power market in the coming years, as government auctions leverage new investment into renewables with historically low subsidies.

The government's second round of auctions for construction rights last week secured 3 GW of new capacity, almost all of which went to wind developers.



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

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