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Pricewatch – Crude still rising on OPEC meeting, Trump oil stockpile plan

Global benchmarks Brent crude and West Texas Intermediate (WTI) are heading for fresh one-month highs, as the next OPEC meeting looms and US President Donald Trump suggests selling the country's strategic oil reserve to help bankroll the federal budget.

Brent was continuing to tick higher on Wednesday morning after breaking the USD 54/barrel barrier yesterday for the first time since mid-April. WTI was performing similarly with small incremental gains after settling around USD 51.50/barrel in the previous session.



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