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Contents

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Patience pays as Oil Search farms into plum Papua New Guinea acreage

Oil Search has farmed into five Papua New Guinea licences that it initially missed out on when its 2016 takeover bid for InterOil failed.

The petroleum prospecting licences (PPLs) are part of the portfolio that ExxonMobil picked up when it completed its acquisition of InterOil a few months ago, fending off the competing bid from Oil Search.

Since the takeover concluded, Oil Search has negotiated a 30% stake in ...







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