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Dwindling North Sea output prompts ConocoPhillips to close major UK gas terminal

ConocoPhillips has confirmed plans to close a major onshore gas terminal in the UK by the end of 2018, raising questions over several operational North Sea gas fields connected to the facility.

Theddlethorpe Gas Terminal (TGT), located in Lincolnshire on the UK's east coast, receives gas from approximately 20 UK North Sea fields via three pipeline systems feeding the processing plant – and has the capacity to handle around 10% of UK gas demand.

"ConocoPhillips is currently forecasting final ...

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