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BP and Reliance to meet 10% of Indian gas demand with major offshore projects

BP and Indian conglomerate Reliance Industries have committed to invest USD 6 billion in three new gas fields off the east coast of India, amid broader government efforts to shift the country's coal-reliant economy onto natural gas.

The two companies unveiled plans to develop the first of three 'R-Series' deepwater gas fields in Block KGD6 in the Bay of Bengal. The first phase, called D34, could supply up to 12 MMcm/d into the domestic market by 2020, from a block-wide total of 3 Tcf of already-discovered resources.

The D34 project is a dry gas development in ...



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