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Australia examines offshore gas potential amid ongoing domestic supply worries

Australia's government has sanctioned a study to examine the gas potential of offshore basins in Southern Australia, amid ongoing concerns and mixed messages over a potential gas shortfall in east and south-east markets.

The study will examine the short, mid and long-term gas production potential from the Gippsland, Otway, Bass and Sorell basins off Australia's south-east coast, as part of a AUD 90 million (USD 68 million) investment drive by the government to ensure domestic supply security.

The study will be overseen by ...



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