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Pricewatch – Oil prices bucked by falling US dollar, rig count and storage

Crude oil prices saw their first sizeable rally in a month last week as traders scrambled to adjust the curve from three closely-watched factors in the US energy and financial markets: a weakening dollar, a lower oil rig count and falling storage levels.

US West Texas Intermediate jumped the most, closing at just over USD 46/barrel on Friday, a 7% gain compared to a week earlier...

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