

11 May 2024

Contents

ADNOC to seek foreign allies and float service businesses to buoy UAE economy
Publication date: 12 July 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



ADNOC to seek foreign allies and float service businesses to buoy UAE economy

The UAE's state owned energy company ADNOC has become the latest company in the Gulf to announce that it is looking for foreign companies to partner throughout the entire value chain, in addition to floating stakes in its service businesses, as part of the company's strategy to maximise growth.

The move by ADNOC comes as part of a wider privatisation push by Gulf states as they look to raise capital following a period of sustained low crude prices which have tested the books of Gulf producers.

Economic growth in the UAE is expected to ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com