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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Pricewatch – EIA follows suit by slashing oil price forecast

The US Energy Information Administration has slashed price predictions for crude oil in its monthly outlook, following similar recent moves by investment banks.

Compared to last month, the latest EIA Short-Term Energy Outlook (STEO) revised down the average annual spot price forecast by 3-7%, leaving West Texas Intermediate and Brent capped below ...



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



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+44 (0) 20 7332 9910
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