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Contents

Pricewatch – EIA follows suit by slashing oil price forecast Publication date: 13 July 2017

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Pricewatch – EIA follows suit by slashing oil price forecast

The US Energy Information Administration has slashed price predictions for crude oil in its monthly outlook, following similar recent moves by investment banks.

Compared to last month, the latest EIA Short-Term Energy Outlook (STEO) revised down the average annual spot price forecast by 3-7%, leaving West Texas Intermediate and Brent capped below ...







+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

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