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Contents

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Schlumberger renews vows with Eurasia Drilling despite US-Russia sanctions threat

US oil services major Schlumberger has expressed renewed interest in Russia's largest onshore drilling outfit Eurasia (EDC) by proposing to buy a majority stake in the company – despite the looming threat of harsh new US sanctions against Moscow.

Schlumberger announced last week an agreement had been reached with EDC that could see the company fork out for a 51% equity interest for an undisclosed sum.

Closure of the deal is ...



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