

9 May 2024

Contents

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Publication date: 27 July 2017

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ISSN: 0964-8496

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Pricewatch – Brent barrel breaks USD 50 barrier as greenback softens

Brent crude broke through the USD 50/barrel barrier for the first time since early June and prices continue to rise amid falling stockpiles and a weakening currency in the US.

Front-month futures settled at a six-week high of USD 50.20/barrel on Tuesday and have maintained an upward trajectory, testing levels above the USD 51/barrel mark on Thursday morning.

As seen in recent weeks ...



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