

29 April 2024

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Publication date: 27 July 2017

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ISSN: 0964-8496

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PTT's LNG venture makes maiden move to buy into Petronas' MLNG Train 9

PTT Global LNG, the new venture set up by Thailand's state-owned energy company PTT, has made its first foray into the sector, buying a 10% stake in Petronas' Train 9 at the MLNG liquefaction plant in Malaysia.

The new Thai entity, known as PTTGL, did not disclose the value of the deal but reports suggest it paid USD 500 million. The purchase is in line with parent company PTT's stated strategy to extend into the full LNG value chain.

MLNG Train 9 was ...



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