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Nigeria taps Shell and Chevron nous to boost gas production and reserves

The Nigerian government has signed two financing agreements with majors Chevron and Shell that ministers hope will boost the country's oil and gas production and bring in an additional USD 16 billion in revenues.

State-controlled petroleum corporation NNPC signed the separate deals in London this week with the US company and Shell's local subsidiary SPDC, which is part of a joint venture with NNPC, Total and Eni.

The agreements – worth a combined USD 1.78 billion ...



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