

20 April 2024

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Publication date: 05 August 2017

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ISSN: 0964-8496

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FEATURE: Gaping hole in TANAP finances hanging over Southern Gas Corridor

The Trans-Anatolian pipeline (TANAP) is 77% complete according to Azerbaijani President Ilham Aliyev, but major finance holes must be filled before the project can be completed.

Baku has only secured USD 1.4 billion of the USD 4 billion needed to bring TANAP into operation and needs to secure an additional USD 2-3 billion for the Trans Adriatic Pipeline (TAP) which brings the gas to Europe, according to Zaur Shiryev – an Azeri academic and former Academy fellow with the Russia and Eurasia Programme at Chatham House.

TANAP is the linchpin of the Southern Gas Corridor ...



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