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Pricewatch – Coal curves show sharp price decline ahead

The international coal market has experienced a huge amount of volatility in recent years, but futures curves now show European thermal coal approaching a sharp decline, which could make it even harder for CCGTs to compete across the continent.

August 2017-dated swaps for coal arriving at Europe's largest port, Rotterdam, closed above USD 85/tonne on Friday, a level unseen in nearly three years.

Since the summer of 2014, that contract has followed a severe V-shaped trajectory ...



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