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Santos set for further GLNG impairment due to oil price assumptions

Santos expects to incur a USD 690 million half-yearly impairment related to its 30% stake in the Gladstone LNG (GLNG) plant on Curtis Island, with the announcement coming a week after compatriot Origin Energy announced a USD 642 million impairment on APLNG.

Santos said the impairment was due to oil price assumptions, exchange rates, discount rates and production and costs.



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