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Pricewatch – Spot LNG rising towards winter peak

Global spot LNG prices are set to rise by around 15% over the next few months toward a winter peak, according to futures curves.

October 2017-dated swaps tied to Platts' Japan-Korea Marker (JKM) LNG assessment last closed around USD 6.25/MMBtu on the Chicago Mercantile Exchange, while contracts for delivery in January and February next year sat at USD 7.15-7.25/MMBtu.

As shown below, September swaps expired yesterday just over ...







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