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# BHP Billiton caves in to activist investor pressure to sell US shale assets

Anglo-Australian mining giant BHP Billiton has announced plans to exit its onshore US shale assets amid pressure from activist shareholders including hedge fund Elliott Advisors, amid low gas and oil prices. The company bought its US assets when oil prices were above USD 100/barrel.

“As part of our ongoing review of our portfolio, the board and management have determined that our onshore US assets are ...

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