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Pricewatch – US spot LNG still up as Harvey moves on

The price of US LNG produced at plants along the Gulf of Mexico has, like other processed hydrocarbons, rallied over the past week owing to fallout from flooding and torrential rain brought by Hurricane Harvey, with futures contracts hitting their highest levels in months.

Mirroring movements in the crude oil markets, ICE swaps tied to Platts' spot LNG assessments for US Gulf Coast cargoes and those bound for Japan and Korea (JKM) both began following an upward trajectory in July. But...



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