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Shell, Engie quit Kakinada FSRU project as GAIL time-swaps more US LNG

Shell and Engie have withdrawn from the proposed Kakinada floating storage and regasification project in Andhra Pradesh on India's east coast, leaving GAIL to pursue the FSRU project alone. GAIL has meanwhile signed time swap deals for 60% of its US LNG volumes, according to reports.

Spokespersons for both European companies confirmed to Gas Matters Today that ...



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