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US bankrolls next-gen CCS tech to keep coal at top of global power mix to 2040

The US Department of Energy is providing USD 36 million in federal funds to support development of next-generation carbon capture and storage (CCS) technologies that will allow coal-fired power plants to retain the lion's share of the power mix.

The funding is modest, limited to USD 6-10 million per project, but the rationale for the initiative is informative.

DoE said in the funding opportunity announcement that it expects coal to remain "the largest ...



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