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Brazil's latest tender fails to attract major interest despite contractual sweeteners

Brazil has auctioned off just 37 of the 287 blocks on offer under its latest exploration tender. Brazilian companies accounted for 10 of the 17 companies that won acreage, signalling a less-than-encouraging appetite among international majors towards Brazil's new contract model.

The 14th round offering both onshore and offshore blocks proved something of a flop despite ...



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