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US and European oil majors reap rewards from crude oil price rally in Q3'17 results

Firmer crude prices buoyed oil majors on both sides of the Atlantic this quarter, with Total, Eni, ExxonMobil and Chevron all reporting improved financial performance in Q3 results released on Friday.

The 14% increase in the price of the Brent crude oil benchmark since Q3'16 helped swell earnings and profits across the board, but not uniformly ...



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