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# Pricewatch – Brent breaks through USD 60 barrier on speculation over OPEC cuts

Brent crude oil prices hit levels unseen in over two years last week and remain above the USD 60 mark, as bullish reactions to possible extended output cuts by OPEC and a lower US rig count more than offset the effect of a stronger US dollar, the currency in which global oil is priced.

As of Monday morning, front-month futures tied to international benchmark Brent crude were continuing to ...



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