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Contents

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Serica set to become mid-tier UKCS gas player after buying BP North Sea assets

UK North-Sea focused minnow Serica Energy has snapped up BP's stakes in the Bruce assets in a deal that will catapult Serica to being one of the "leading mid-tier independent oil and gas producers on the UK Continental Shelf".

The deal, worth an estimated GBP 300 million (USD 397 million), compromises BP's entire interests in the...

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Page: 3





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