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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Sasol doubles down on E&P and chemicals, exits GTLs and Canadian shale gas

South Africa's Sasol followed an ongoing trend among integrated energy firms this week, announcing a new direction based on smaller investments and scrapping plans for potentially more expensive gas-to-liquids (GTL) projects and Canadian shale gas projects.

The move mirrors moves by other international energy companies in the wake of the oil price rout of 2014 to cut spending, simplify their portfolios and concentrate on...



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+44 (0) 20 7332 9900
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Alphatania Training

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