

23 April 2024

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Publication date: 07 December 2017

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ISSN: 0964-8496

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GE slashes 12,000 jobs as it struggles to adapt to 'soft' market for thermal power kit

General Electric (GE) is cutting more than 12,000 jobs across its global power division as part of a wider restructuring in response to challenging market conditions for thermal power generation equipment.

The cut will affect both professional and production employees across GE Power as the company scrambles to cut USD 1 billion in structural costs in 2018 ...



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