

3 May 2024

Contents

The Saipem interview: Stefano Cao, CEO
Publication date: 14 December 2017

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



The Saipem interview: Stefano Cao, CEO

The past few years have been a rough ride for oilfield services groups, which have felt the pinch of the “lower for longer” crude price narrative and responded with a wave of restructuring and consolidations. Italy’s Saipem, which last year broke from its parent company Eni after Eni reduced its stake in the company to 30%, recently bagged major contracts to upgrade gas facilities in Saudi Arabia, as well as an EPCI contract to ramp up the giant Zohr gas field in Egypt and a construction contract to complete the Nord Stream 2 pipeline. However, the company also this year admitted to its emptiest order book for over 15 years and a 20% dip in profits. Gas Matters speaks to Stefano Cao, chief executive of Saipem, to find out how the company is faring in a changed marketplace.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com