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Spectre of US shale growth hanging over 2018 oil market, cautions IEA

US shale output growth is likely to dampen oil prices next year, curbing recent optimism following the extension of production caps and this week's Forties pipeline outage, the International Energy Agency has warned.

"On our current outlook 2018 may not necessarily be a happy New Year for those who would like to see a tighter market," said the agency in its monthly market report ...

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