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Contents

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McDermott saves struggling CB&I with USD 6 billion merger deal

McDermott and CB&I are the latest oil and gas engineering duo to agree to a major corporate merger, with the pair set to form a fully vertically integrated company bringing together their respective off and onshore businesses in a deal worth USD 6 billion.

McDermott will own a 53% stake in the combined business, with CB&I to take ...

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Page: 3





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