

26 April 2024





## **Contents**

Rise of the petroyuan: the beginning of the end for the petrodollar?

Publication date: 04 January 2018

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

#### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Rise of the petroyuan: the beginning of the end for the petrodollar?

China has long hoped to reduce the dominance of the US dollar from all its trade, particularly in the commodities markets, and with it the US monetary influence in Asia. Therefore, it comes as no surprise that the world's top oil importer is preparing to launch an oil futures contract denominated in Chinese yuan, potentially creating the most important Asian oil benchmark.







+44 (0) 20 7332 9900 consult@gasstrategies.com



## **Alphatania Training**

+44 (0) 20 7332 9910 training@gasstrategies.com



### **Information Services**

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com