

19 April 2024

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Publication date: 02 January 2018

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ISSN: 0964-8496

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EBRD hands USD 200 million to Egypt to modernise its gas infrastructure

Egypt has secured more funding from the European Bank for Reconstruction and Development (EBRD), with the latest tranche aimed at modernising the country's gas infrastructure, which in turn will improve energy efficiency and reduce environmental impacts.

The USD 200 million from the EBRD will be directed to state-backed Egyptian Natural Gas Holding Company (EGAS) and its subsidiary Egyptian Natural Gas Company (GASCO) "to fund the...



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