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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Petrobras stumps up nearly USD 3 billion to settle US corruption lawsuit

Brazil's embattled state-controlled oil company Petrobras will atone almost USD 3 billion in an attempt to settle a securities class action lawsuit filed in the US before it proceeds to trial.

Petrobras said it has signed an agreement to pay US investors USD 2.95 billion "to resolve all pending and prospective claims" following a lawsuit brought forward by investors who claim...



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+44 (0) 20 7332 9900
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