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LNG data 2017: Global supply rises 10% to 290 mt as China guzzles cargoes

Record monthly LNG production in December 2017 took total supply for the year to 289.7 mt, an increase of 25.9 mt (9.8%), fresh data compiled by LNG Business Review reveals.

The outcome was broadly in line with forecasts at the beginning of the year, but expectations that the market would only balance – as it has to do – if uncommitted LNG cargoes were delivered to the liquid gas hubs in northwest Europe proved to be unfounded as demand increased in China (+12.2 mt), southern Europe (+9 mt) and South Korea (+4 mt), accounting for most of the additional output.

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