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The price cap interview: Lawrence Slade, CEO, Energy UK

Responding to concerns that “the energy market is not working for all customers”, the UK’s Conservative-led government has taken the uncharacteristic step of introducing legislation for a price cap on default domestic power and gas tariffs. It is a temporary measure intended to provide relief for consumers while fundamental market reforms address the issues that have undermined competition. In this exclusive interview, Lawrence Slade, chief executive of Energy UK – an association that represents the interests of energy suppliers and generators – sets out the views of its members. A poorly implemented cap, he says, could do more harm than good. As for longer term reforms, these need to make the market future-proof as technology developments such as digitalisation revolutionise the structure and operation of energy supply.



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