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# ConocoPhillips content as PDVSA pays up despite Venezuela's economic crisis

Venezuela's national oil company PDVSA has paid the first tranche of a USD 2 billion arbitration award owed to ConocoPhillips, defying expectations that the US energy company would join a long list of creditors waiting to be paid by the cash-strapped NOC.

ConocoPhillips CFO Don Walleette said ...



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