

25 August 2019

## Contents

The Asian Development Bank interview: Yongping Zhai, head of energy section  
Publication date: 30 July 2019

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GSInfoServices



### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)

# The Asian Development Bank interview: Yongping Zhai, head of energy section

With over USD 5 billion in loans and other concessions to energy projects in 2018, energy ranks high on the Asian Development Bank's (ADB) priority list. In fact, the energy sector consistently outranks other sectors in attracting ADB funding – accounting for 24% of the bank's entire USD 22 billion in capital commitments in 2018, and including a number of gas projects. However, the make-up of this energy investment is under increasing pressure from the climate agenda. As of October 2018 the ADB introduced a shadow carbon price of USD 36.30/ton – increasing 2% pa - in its project economic analysis model. Yet the ADB is not as hostile towards fossil fuels as its European counterparts, or the World Bank. Gas Matters speaks to Yongping Zhai, head of energy section at the Asian Development Bank, to ask how the ADB sees the investment profile of gas evolving over the coming decade.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)