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Contents

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Saudi Aramco: why oil exports are no longer enough

Saudi Aramco, by some accounts the most valuable company in the world, has made no secret of its ambitions to become a global giant in natural gas. By increasing gas production and acquiring large stakes in international gas projects, it aims to dramatically boost production for its domestic market and begin exporting gas within the next ten years.

As the sole supplier of natural gas to the kingdom of Saudi Arabia, Aramco hopes to attract USD 150 billion in investment to grow production from 14 Bcf/day to 23 Bcf/day over the decade.

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