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International

Ukraine has successfully unbundled its gas transmission system [1] from state-owned firm Naftogaz, in a move described by Naftogaz CEO Andriy Kobolyev as “the most significant reform in the energy sector in the history of independent Ukraine”.

Africa

Nigeria – Nigeria LNG has taken a final investment decision to expand plant capacity by 7.6 mtpa [2] in a major project including a seventh liquefaction train with a capacity of 4.2 mtpa, according to stakeholder Eni.

Europe

Bulgaria – Bulgaria is set to save USD 46 million in transit fees [3] by receiving Russian gas via TurkStream, after signing an agreement with Gazprom to switch the point of entry of Russian gas into Bulgaria from the Romanian border to Turkey.

Mediterranean

Mediterranean – Cyprus, Israel and Greece have agreed to [4]build the EastMed Gas Pipeline project [4] after the energy ministers from the three nations penned an Intergovernmental Agreement in Athens last Thursday.

Middle East

Israel – Shipments from Israel's offshore Leviathan field [5] have begun to arrive in Jordan and are expected to soon be delivered in Egypt, sealing Israeli aspirations to become a major gas exporter.

North America

US – Shell subsidiary BG US Production has sold its East Texas and Louisiana Haynesville shale assets [6] to Castleton Resources in order to channel capital towards “high margin assets” in the Permian, Canada and Argentina.

Shares in Houston-headquartered services contractor McDermott International plummeted last week following reports that the company was considering filing for bankruptcy [7] amid the resignation of the CFO after posting a USD 1.9 billion loss in Q3'19.

South Asia

India – Canada's Niko Resources has exited the KG-D6 block offshore India [8] and dropped its arbitration case against partners Reliance Industries and BP after those companies agreed to pay the Canadian firm USD 36 million.



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