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Exxon's Q4 uptick fails to offset 2019 profit squeeze, as stock hits 10-year low

ExxonMobil achieved a quarter-on-quarter improvement in earnings in Q4'19 results released today thanks in no small part to its USD 4.5 billion Norwegian asset divestment. However, the uptick was not enough to avoid a sharp fall in full-year profits, which slumped 31% to USD 14.3 billion in 2019. XOM shares sank almost 4% in intra-day trades on Friday to hit ten-year lows, sparking analyst debate over the balance of impacts from ...

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