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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Central Asian gas exporters on alert after PetroChina ‘declares FM on coronavirus’

PetroChina, China's largest gas importer, has reportedly called force majeure (FM) on certain pipeline gas and LNG purchase contracts in response to plummeting domestic demand triggered by stringent government restrictions intended to halt the spread of the novel coronavirus. While details remain hazy and companies are not commenting publicly, any FM declaration by the CNPC subsidiary could have potentially dire consequences for ...



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+44 (0) 20 7332 9900
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Alphatania Training

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