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Central Asian gas exporters on alert after PetroChina ‘declares FM on coronavirus’

PetroChina, China's largest gas importer, has reportedly called force majeure (FM) on certain pipeline gas and LNG purchase contracts in response to plummeting domestic demand triggered by stringent government restrictions intended to halt the spread of the novel coronavirus. While details remain hazy and companies are not commenting publicly, any FM declaration by the CNPC subsidiary could have potentially dire consequences for ...



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