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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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ExxonMobil scrambles to save credit rating by axing capex, as oil stocks tank

US supermajor ExxonMobil is to “significantly” reduce spending as a result of the Covid-19 pandemic and crashing commodity prices, the firm said on Monday – on the same day that ...

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+44 (0) 20 7332 9900
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